

DMS ELECTRONICS PRIVATE LIMITED
 11, A1 Block, Vasu Layout, Ranga Rao Colony, Dattagalli,
 Mysore - 570022
 CIN : U72200KA2014PTC077946

BALANCE SHEET

	PARTICULARS	Note No.	AS AT 31st MARCH 2022	AS AT 31st MARCH 2021
A.	EQUITY AND LIABILITIES :			
1.	Shareholders' funds			
	(a) Share capital	2	2,50,00,000	1,00,00,000
	(b) Reserves and surplus	3	(2,39,12,298)	56,538
2.	Non - Current Liabilities			
	(a) Long-term borrowings	4	5,40,00,000	5,20,47,467
	(b) Deferred Tax Liability (Net)	5	16,46,598	20,10,225
3.	Current Liabilities			
	(a) Short term borrowings	6	(14,641)	3,52,88,450
	(b) Trade payables	7	1,60,99,345	6,44,25,457
	(c) Other current liabilities	8	28,88,644	9,20,593
	(d) Short term Provisions	9	59,59,107	60,90,294
	TOTAL A		8,16,66,755	17,08,39,025
B.	ASSETS :			
1.	Non-Current Assets			
	(a) Fixed Assets			
	i. Tangible assets	10	3,06,58,393	3,20,53,322
	(b) Long-term loans and advances	11	69,05,410	48,68,807
2.	Current assets			
	(a) Inventories	12	45,82,895	4,87,30,987
	(b) Trade receivables	13	3,69,53,357	7,87,58,291
	(c) Cash and cash equivalents	14	10,80,811	2,28,070
	(d) Short-term loans & advances	15	11,87,526	61,99,548
	(e) Other Current Assets	16	2,98,363	-
	TOTAL B		8,16,66,755	17,08,39,025
	<i>Summary of significant accounting policies</i>	1		
	<i>The accompanying notes are an integral part of the financial statements.</i>			

As per my report of even date
NAVEEN KUMAR D V & ASSOCIATES
 Chartered Accountant
 FRN No.: 017542S

Naveen Kumar D V
CA. NAVEEN KUMAR D V
 Proprietor
 M No. 224193

UDIN: 22224193AORCOA2817

Place : Mysore

Date : 01-08-2022



**for and on behalf of Borad of Directors of
 DMS ELECTRONICS PRIVATE LIMITED**

sd/-
Gian Parkash Aggarwal
 Director
 DIN:00017139

sd/-
Vijay Parkash Aggarwal
 Director
 DIN:00044867

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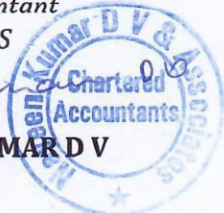
STATEMENT OF PROFIT AND LOSS

Amt in INR.

	PARTICULARS	Note No.	YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
A.	INCOME :			
	(a) Revenue from Operations	17	21,85,92,994	14,91,23,487
	(b) Other Income	18	24,89,601	26,31,241
	TOTAL A		22,10,82,595	15,17,54,728
B.	EXPENDITURE :			
	(a) Consumption of Raw Material	19	19,50,28,944	10,11,73,364
	(b) Employee Benefit Expenses	20	2,33,00,127	1,66,23,609
	(c) Other Expenses	21	2,01,48,859	1,94,60,017
	TOTAL B		23,84,77,930	13,72,56,990
C.	Earnings Before Interest & Depreciation (EBIDT)		(1,73,95,336)	1,44,97,738
	(a) Finance Cost	22	34,87,039	69,42,371
	(b) Depreciation & Amortisations	10	35,40,263	33,69,234
	TOTAL C		70,27,302	1,03,11,605
D.	Earnings Before Tax		(2,44,22,638)	41,86,133
E.	Tax Expenses -			
	(a) Tax Provisional		-	93,549
	(b) Deferred Tax		(3,63,627)	(1,80,226)
F.	Profit /(Loss) for the year after tax		(2,40,59,011)	42,72,810
G.	Earnings per equity share	23	(10.32)	4.27
	<i>Summary of Significant Accounting Policies</i>	1		
	<i>The accompanying notes are an integral part of the financial statements.</i>			

As per my report of even date
NAVEEN KUMAR D V & ASSOCIATES
 Chartered Accountant
 FRN No.: 017542S

Naveen
CA. NAVEEN KUMAR D V
 Proprietor
 M No. 224193
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DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

Amt's in INR

PARTICULARS		AS AT 31st MARCH 2022		AS AT 31st MARCH 2021	
NOTE : 2 - SHARE CAPITAL					
		No. of Shares	Amount	No. of Shares	Amount
A. Authorised Share Capital Equity Shares of Rs.10 each Add: Increase during the Year		25,00,000	2,50,00,000	10,00,000	1,00,00,000
				15,00,000	1,50,00,000
		25,00,000	2,50,00,000	25,00,000	2,50,00,000
B. Issued & Subscribed Capital Equity Shares of Rs.10 each		25,00,000	2,50,00,000	10,00,000	1,00,00,000
		25,00,000	2,50,00,000	10,00,000	1,00,00,000
C. Called up & Paid up Capital Equity Shares of Rs.10 each		25,00,000	2,50,00,000	10,00,000	1,00,00,000
	TOTAL	25,00,000	2,50,00,000	10,00,000	1,00,00,000
D. Reconciliation of Paid up Share Capital Opening Paid up Equity Share Capital		No. of Shares 10,00,000	Amount 1,00,00,000	No. of Shares 10,00,000	Amount 1,00,00,000
	Add: Issue of new shares	15,00,000	1,50,00,000	-	-
	Closing Paid up Equity Share Capital	25,00,000	2,50,00,000	10,00,000	1,00,00,000
E. Share Application money pending allotment		-	-	-	-
F. List of Share holders having 5% or more Shares					
Name of Shareholders		No. of Shares	In %'age	No. of Shares	In %'age
H R Nagendra Rao		-	-	8,50,000	85.00%
Gian Parkash Aggarwal		5,00,000	20.00%	1,50,000	15.00%
Vijay Parkash Aggarwal		3,75,000	15.00%	-	-
Ankit Aggarwal		5,00,000	20.00%	-	-
Lalit Jindal		2,50,000	10.00%	-	-
Archit Aggarwal		1,25,000	5.00%	-	-
Rakesh Kumar Aggarwal		5,00,000	20.00%	-	-
Mayur Aggarwal		2,50,000	10.00%	-	-
G. Terms / Rights attached to Equity Shares:					
1 The company has issued one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.					
2 In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company equally, after payment of all preferential amounts. The distribution to the equity shareholders will be in proportion to the number of equity shares held by the shareholders.					



DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 3 - RESERVES AND SURPLUS			
A Surplus / (Deficit) in the Profit & Loss Statement			
Opening Surplus		56,538	(42,16,272)
Add : Profit/(Loss) for the year		(2,40,59,011)	42,72,810
Add : Previous Year MAT Credit		90,174	-
TOTAL		(2,39,12,298)	56,538

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 4 - LONG-TERM BORROWINGS			
A. Secured Borrowings -			
a) Loan from Banks		20,38,085	91,38,369
Less:- Repayable during next 12 Months		(20,38,085)	-
TOTAL A		-	91,38,369
B. Unsecured Borrowings -			
a) Loan from Directors		-	89,09,098
- HR Nagendra Rao		-	-
- Gian Parkash Aggarwal		4,40,00,000	3,40,00,000
- Rakesh Kumar Aggarwal		1,00,00,000	-
TOTAL B		5,40,00,000	4,29,09,098
TOTAL A + B		5,40,00,000	5,20,47,467

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 5 - DEFERRED TAX LIABILITIES (NET)			
A. Deferred Tax Liabilities -		16,46,598	20,10,225
TOTAL A+B		16,46,598	20,10,225

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 6 - SHORT TERM BORROWINGS			
Short Term Borrowings		-	-
Cash credit from Canara Bank		(14,641)	3,52,88,450
TOTAL		(14,641)	3,52,88,450



DMS ELECTRONICS PRIVATE LIMITED**NOTES FORMING PART OF ACCOUNTS**

For the Year Ended 31st March, 2022

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 7 - TRADE PAYABLES			
	Trade Payables for supplies	1,59,97,962	6,30,74,319
	Trade Payables for services	1,01,383	13,51,138
	TOTAL	1,60,99,345	6,44,25,457
<p>A. Trade Payables includes Rs. Nil (31st March 2022 - Rs. Nil) amounts overdue to micro and small enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSME);</p> <p>B. No interest is paid / payable during the year to any enterprise registered under the MSME.</p> <p>C. The above information has been determined to the extent such parties could be identified on the basis of the information available with the Company regarding the status of suppliers under the MSME.</p>			

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 8 - OTHER CURRENT LIABILITIES			
	A. Other Advances	1,82,382	5,66,303
	B. Current Maturities of Long Term Debts	20,38,085	-
	C. Other Payables -		
	Withholding Taxes Payable	1,00,275	1,01,746
	GST Payable	3,76,321	28,868
	EPF, ESI and PF Payable	1,91,581	1,86,653
	Provision For Tax	-	37,023
	TOTAL	28,88,644	9,20,593

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 9 - SHORT-TERM PROVISION			
	A. Provision for employee benefits -		
	Salary & wages payable	10,17,944	15,09,121
	Bonus Payable	2,63,602	2,57,631
	Gratuity Payable	34,29,317	27,80,585
	B. Provision for others -		
	Audit fees payable	75,000	1,75,000
	Electricity Charges Payable	11,73,244	13,67,957
	TOTAL	59,59,107	60,90,294



DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 11 - LONG-TERM LOANS AND ADVANCES			
Unsecured & Considered Good :			
Deposits Banks		37,20,000	22,20,000
KEB Deposit		19,78,462	19,78,462
VAT Deposit		4,000	4,000
Accrued Interest on Deposit		8,42,948	6,66,345
Rental Advance		3,60,000	-
	TOTAL	69,05,410	48,68,807

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 12 - INVENTORIES			
Finished Goods		-	1,18,832
Work in Progress		45,82,895	1,84,81,920
Raw Materials		-	3,01,30,235
	TOTAL	45,82,895	4,87,30,987

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 13 - TRADE RECEIVABLES			
Unsecured & Considered Good :			
Debts outstanding for a period exceeding six months		3,64,01,533	16,75,964
Other Receivables		5,51,824	7,70,82,327
	TOTAL	3,69,53,357	7,87,58,291

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 14 - CASH AND CASH EQUIVALENTS			
A. Balances with banks - In Bank Accounts - IDBI 4640		10,80,811	1,12,006
B. Cash on hand		-	1,16,064
	TOTAL	10,80,811	2,28,070



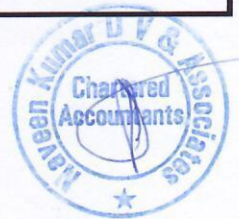
DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 15 - SHORT-TERM LOANS AND ADVANCES			
Others & Considered Good -			
Advances to suppliers		51,039	17,71,461
GST Input Credit		-	33,81,774
MAT Credit Entitlement		11,36,487	10,46,313
	TOTAL	11,87,526	61,99,548

PARTICULARS		AS AT 31st MARCH, 2022	AS AT 31st MARCH, 2021
NOTE : 16 - OTHER CURRENT ASSETS			
Income Tax Refund Receivables - AY 2022-23		2,45,082	
Prepaid Expenses		53,281	-
	TOTAL	2,98,363	-



DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 17 - REVENUE FROM OPERATIONS			
Sale of Products			
Manufactured Goods		21,87,01,430	14,95,32,005
Less: Sales Return		(1,34,337)	(5,14,044)
Freight and Development Charges		25,900	1,05,526
	TOTAL	21,85,92,994	14,91,23,487

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 18 - OTHER INCOME			
Forex Gain		15,67,089	13,53,670
Interest Income		1,96,225	1,39,655
Discount Received & Write off		7,26,287	11,37,917
	TOTAL	24,89,601	26,31,241

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 19 - RAW MATERIAL CONSUMPTION			
Opening Stock		4,87,30,987	1,27,48,300
Add : Purchases		15,08,80,853	13,71,56,051
		19,96,11,839	14,99,04,351
Less : Closing Stock		45,82,895	4,87,30,987
	Consumption	19,50,28,944	10,11,73,364

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 20 - EMPLOYEE BENEFIT EXPENSES			
A. Salaries & Other benefits -			
Salaries, Wages & OT Expenses		2,03,63,604	1,45,06,568
Contribution to EPF, ESI & LWF		12,00,476	10,79,024
Bonus & Gratuity		15,70,452	9,54,192
B. Staff Welfare Expenses			
Other Welfare Expenses		1,65,596	83,825
	TOTAL	2,33,00,127	1,66,23,609



DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 21 - OTHER EXPENSES			
A. Manufacturing Expenses -			
Import Charges			
- Agency & Other Charges	-		8,65,865
- Freight Charges	18,12,296		23,57,495
- Delivery Order Fees	-		80,439
Job Work charges	-		87,097
Freight Charges - Inward	7,46,420		1,92,510
Power and Fuel	1,21,63,598		1,05,92,013
Water Charges	4,32,000		4,30,500
Customs Duty	11,410		1,36,621
Loading and Unloading	65,504		53,736
	TOTAL A	1,52,31,228	1,47,96,275
B. Administrative Expenses -			
Rates and taxes	3,86,490		5,10,966
Consultation Charges & Professional Fees	3,07,400		2,88,500
Telephone and Broadband Charges	19,974		23,760
Security Charges	2,91,104		1,93,806
Generator Rent	3,60,000		1,20,000
Factory Rent	14,40,000		3,00,000
Statutory audit	75,000		1,50,000
LAB Testing Charges	12,300		-
Domain Renewal and AMC Charges	8,750		64,000
Bank Charges	-		-
- On TT & LC	2,25,703		2,81,170
- Other	26,903		1,59,917
Miscellaneous Expenses	62,000		47,704
Insurance	2,33,091		1,54,882
	TOTAL B	34,48,716	22,94,704
C. Selling & Marketing Expenses -			
Freight Charges - Outwards	2,07,814		79,120
Marketing and Sales Promotion Expenses	-		95,000
Discount Allowed & PCB Rejections & Bad debts	-		2,67,267
Travelling Expenses	56,825		9,81,811
	TOTAL C	2,64,639	14,23,198
D. Repairs & Maintenance -			
Computer Maintenance	4,260		2,336
Building Maintenance	2,76,353		5,24,515
Electrical Material and Maintenance	2,52,830		48,650
Machinery Repairs and Maintenance	2,68,172		2,36,165
Vehicle & other Maintenance	2,01,477		95,824
Generator Maintenance	-		38,350
Repairs & Maintenance - Others	1,45,580		-
House Keeping Expenses	55,604		-
	TOTAL D	12,04,276	9,45,840
	TOTAL A+B+C+D +E	2,01,48,859	1,94,60,017

DMS ELECTRONICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

For the Year Ended 31st March, 2022

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 22 - FINANCE COST			
Interest and Finance Cost			
- On Working Capital Loan		29,99,774	41,36,273
- On Term Loans		13,655	5,45,018
- On Others		4,73,610	22,61,080
	TOTAL	34,87,039	69,42,371

Particulars		YEAR ENDING 31st MARCH 2022	YEAR ENDING 31st MARCH 2021
NOTE : 23 - EARNINGS PER SHARE			
Face value of equity share (Rs.)		10	10
Profit /(Loss) attributable to equity shareholders (A)		(2,40,59,011)	42,72,810
Weighted average no. of equity shares outstanding during the year (B)		23,31,507	10,00,000
Earnings per share (A/B)		(10.32)	4.27



DMS ELECTRONICS PVT LTD

10. FIXED ASSETS
(i) Tangible assets

Amt's in INR

Particulars	Gross Block				Depreciation Block				Net Block as on	
	As on 01.04.2021	Additions	Deletions	As on 31.03.2022	As on 01.04.2021	Depreciation for the year	Adjustments	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
Plant and Machinery	3,45,83,670	21,45,334	-	3,67,29,004	89,81,432	23,22,326	-	1,13,03,758	2,54,25,246	2,56,02,238
Computer & Accessories	2,50,463	-	-	2,50,463	1,70,538	23,830	-	1,94,368	56,095	79,925
Electrical Fittings	9,96,698	-	-	9,96,698	4,60,356	94,687	-	5,55,043	4,41,655	5,36,342
Motor Vehicle	69,57,593	-	-	69,57,593	19,94,226	8,26,216	-	28,20,442	41,37,151	49,63,367
Furnitures & Fixtures	7,15,356	-	-	7,15,356	3,21,599	68,565	-	3,90,164	3,25,192	3,93,757
Office Equipments	11,85,671	-	-	11,85,671	7,07,978	2,04,639	-	9,12,617	2,73,054	4,77,693
TOTAL	4,46,89,450.60	21,45,334	-	4,68,34,785	1,26,36,129	35,40,263.00	-	1,61,76,392	3,06,58,393	3,20,53,322

*for and on behalf of Borad of Directors of DMS
ELECTRONICS PRIVATE LIMITED*



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